

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of SURAKHA CONSTRUCTION GARIA STATION ROAD, SONAR PUR, GARIA, KOLKATA, KOLKATA, CHHATISHGARH, 700084 ACGFS2283P.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at KOLKATA, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place KOLKATA
Date 15/02/2021

Name SUBHABRATA DUTTA
Membership Number 059092
FRN (Firm Registration Number) 0323938E
Address P 74 CIT ROAD, ENTALLY, KOLKATA, WEST BENGAL, 700014

M/s. SURAKHA CONSTRUCTION
Balance Sheet as at 31st March, 2020

Figures in ₹

Particulars	Note	As at March 31,
		2020
I. PARTNERS' CAPITAL AND LIABILITIES		
Partners' Capital Account	2	4,799,522.00
1 Current liabilities		
(a) Trade Paybles	3	9,591,159.00
(b) Other current liabilities	4	62,018,710.00
(c) Short-term provisions	5	301,986.00
TOTAL		76,711,377.00
II. ASSETS		
1 Non Current Assets		
Property, Plant & Equipments		
(a) Tangible Assets	13	77,487.00
2 Long term Loans & Advances	6	456,159.00
3 Current assets		
(a) Cash and Cash equivalents	7	32,153,710.00
(b) Short term Loans & Advances	8	2,650,000.00
(c) Other Current Assets	9	41,374,021.00
TOTAL		76,711,377.00
SIGNIFICANT ACCOUNTING POLICIES	1	

The accompanying notes from 1 to 13 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date

For & on behalf of
DUTTA LAHIRI & CO.

Chartered Accountants

Firm's Registration No. 323938E

CA. Subhabrata Dutta



CA. Subhabrata Dutta

Partner

M.No. - 059092

UDIN: 21059092AAAABM6896

Date : 12th December ' 2020

Place : Kolkata 70014

M/s. SURAKHA CONSTRUCTION
Statement of Profit and loss for the year ended 31st March, 2020

Figures in ₹

Particulars	Note	2019-20
I. Revenue from operations	10	22,103,928.00
II. Total Revenue		22,103,928.00
III. Expenses:		
Cost of project		19,617,621.00
Employee benefits expense	11	506,000.00
Partners' remuneration		360,000.00
Depreciation and Amortization expenses	12	24,711.00
Other expenses	13	737,826.13
Total expenses		21,246,158.13
IV. Profit before tax (II- III)		857,769.87
Tax expense:		
(1) Current tax		267,624.00
V. Profit (Loss) for the period (after tax)		590,145.87
SIGNIFICANT ACCOUNTING POLICIES	1	

The accompanying notes from 1 to 13 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date

For & on behalf of
DUTTA LAHIRI & CO.
Chartered Accountants
Firm's Registration No. 323938E

Asst

CA. Subhabrata Dutta

Partner

M.No. - 059092

UDIN: 21059092AAAABM6896

Date : 12th December ' 2020

Place : Kolkata 70014



Notes to the Financial Statement for the year ended 31st March, 2020

1. Summary of Significant Accounting Policies :

Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with applicable Accounting standards in India under historical cost convention on the accrual basis. All assets and liabilities have been classified as current and non – current as per Company's normal criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

Use of Estimates

The presentation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Tangible Assets

Property, Plant & Equipments are stated at acquisition cost, net of depreciation and impairment losses. The cost comprises of purchase cost, duties and taxes and incidental expenses related to acquisition, and other directly attributable cost of bringing the assets to its working conditions for intended use.

Depreciation and Amortization

Depreciation on Fixed Assets is provided on the written down value method over their useful life as specified in schedule II of the Companies Act, 2013.

Revenue Recognition

Revenue is recognized to the extent that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Sales are recognized when the substantial risks and rewards of ownership are transferred to the buyer as per terms of contract and the seller retains no effective control of the goods transferred to a degree usually associated with the ownership. No revenue has been generated during the Financial Year 2018-19.

Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand , balances with banks and other short- term highly liquid investments with original maturities of three months or less.



Related Parties Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i. List of related parties where control exists and related parties with whom transactions have taken place and relationships :

Serial No.	Name of Related Parties	Relationship
1	Surath Sardar	Partner
2	Samir Sardar	

Name of Related Parties	Nature of Transaction	Amount(₹)
Surath Sardar	Partner Remuneration	1,80,000.00/-
Samir Sardar	Partner Remuneration	1,80,000.00/-



Notes to Financial Statement for the year ended 31st March, 2020

Figures in ₹

2. PARTNERS CAPITAL ACCOUNT :

Particulars	As at March 31,	
	2020	
Samir Sardar (Capital A/C)		
At the beginning of the accounting period		1,798,851.97
Add : Partner's remuneration		180,000.00
Add : Share of profit during the year		354,087.52
Add: Interest on Capital		-
Add: Capital Introduction		-
		2,332,939.00
Less : Drawings		-
At the end of the accounting period [A]		2,332,939.00
Surath Sardar (Capital A/C)		
At the beginning of the accounting period		2,050,524.96
Add : Partner's remuneration		180,000.00
Add : Share of profit during the year		236,058.35
Add: Interest on Capital		-
Add: Capital Introduction		-
		2,466,583.00
Less : Drawings		-
At the end of the accounting period [B]		2,466,583.00
Total [A+B]		4,799,522.00

2.1 The statement showing "Distribution of Surplus"

Particulars	As at March 31,	
	2020	
Profit for the period		590,145.87
Less : Transferred to Partners' Capital A/c		
Samir Sardar [@ 60% of total profit]		354,087.52
Surath Sardar [@ 40% of total profit]		236,058.35
Total		590,145.87



Notes to Financial Statement for the year ended 31st March, 2020

Figures in ₹

3. TRADE PAYBLES :

Particulars	As at March 31,
	2020
Sundry Creditors [for material purchase & expenses]	9,591,159.00
Total	9,591,159.00

4. OTHER CURRENT LIABILITIES :

Particulars	As at March 31,
	2020
Income Received in Advance Advance from customers	62,008,710.00
Other Payables Audit fees payable	10,000.00
Total	62,018,710.00

5. SHORT TERM PROVISIONS :

Particulars	As at March 31,
	2020
Provision for Income Tax (Net of Advance Tax)	301,986.00
Total	301,986.00



Notes to Financial Statement for the year ended 31st March, 2020

Figures in ₹

6. LONG TERM LOANS & ADVANCES :

Particulars	As at March 31,
	2020
Security Deposit Advances & Deposit	456,159.00
Total	456,159.00

7. CASH AND CASH EQUIVALENTS :

Particulars	As at March 31,
	2020
Cash in hand Cash in hand	128,199.92
Balance with Banks SBI A/C No - 38782266209 State Bank of India Uco Bank	341,490.01 19,016,345.75 12,667,674.44
Total	32,153,710.00

8. SHORT TERM LOANS & ADVANCES :

Particulars	As at March 31,
	2020
Balance with Revenue/ Government Authorities Self Assessment Tax	300,000.00
Other Loans Loan to Related Parties Loan to Partners	2,350,000.00
Total	2,650,000.00



Notes to Financial Statement for the year ended 31st March, 2020

Figures in ₹

9. OTHER CURRENT ASSETS :

Particulars	As at March 31,
	2020
Opening Project WIP	29,781,573.00
Add: Addition during the year	31,210,069.00
	60,991,642.00
Less: Project cost recognised during the year [Recognised on percentage of completion basis]	19,617,621.00
Closing Project WIP	41,374,021.00

10. REVENUE FROM OPERATIONS :

Particulars	2019-20
Sale of flats	21,889,000.00
Other Operating Revenue	
Extrawork Receipt	207,040.00
Misc Receipt	7,888.00
Total	22,103,928.00

11. EMPLOYEE BENEFITS EXPENSE :

Particulars	2019-20
Salary	463,000.00
Bonus	43,000.00
Total	506,000.00



Notes to Financial Statement for the year ended 31st March, 2020

12. PROPERTY, PLANT & EQUIPMENTS :

Sl. No.	Name of Assets	Rate of Dept.	Balance as on 01.04.2019 ₹	Addition during the year		Sale during the year ₹	Total as on 31.03.20 ₹	Depreciation as on 31.03.2020 ₹	WDV as on 31.03.2020 ₹
				upto 30.9.19 ₹	after 30.09.19 ₹				
1	Furniture	10%	17,548.00	-	-	-	17,548.00	1,755.00	15,793.00
2	Office Equipment	15%	35,619.00	-	-	-	35,619.00	5,343.00	30,276.00
8	Computer & Printer	40%	39,032.00	-	9,999.00	-	49,031.00	17,613.00	31,418.00
	TOTAL		92,199.00	-	9,999.00	-	102,198.00	24,711.00	77,487.00



Notes to Financial Statement for the year ended 31st March, 2020

Figures in ₹

13. OTHER EXPENSES :

Particulars	2019-20
Audit Fees	10,000.00
Accounting Charges	39,000.00
Car Rent	32,700.00
Commission	5,000.00
General Exp	1,500.00
Hardware Expenses	20,000.00
Hira Expenses	10,000.00
Hira Registration	32,115.00
Internet Expenses	4,720.00
Legal Charges	25,500.00
Macine Hire Charges	18,200.00
Municipality Tax	3,000.00
Office Expenses	56,420.00
Office Rent	180,000.00
Printing & Stationery	6,650.00
Bank Charges	4,671.13
Professional fees	177,500.00
Repair & Maints	12,760.00
Subscription	57,900.00
Tea & Tiffin	38,990.00
Trade Licence	1,200.00
Total	737,826.13



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	ACGFS2283P		
Name	SURAKHA CONSTRUCTION		
Address	GARIA STATION ROAD, , SONARPUR, GARIA, KOLKATA, CHHATTISGARH, 700084		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	264010811150221

Taxable Income and Tax details		
Current Year business loss, if any	1	0
Total Income		857770
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	857770
Net tax payable	4	267628
Interest and Fee Payable	5	53652
Total tax, interest and Fee payable	6	321280
Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	321280
Dividend Tax Distribution Tax details	9	0
Dividend Tax Payable	10	0
Interest Payable	11	0
Total Dividend tax and interest payable	12	0
Taxes Paid	13	0
(+)Tax Payable /(-)Refundable (11-12)	14	0
Accreted Income & Tax Detail	15	0
Accreted Income as per section 115TD	16	0
Additional Tax payable u/s 115TD	17	0
Interest payable u/s 115TE	18	0
Additional Tax and interest payable	19	0
Tax and interest paid		0
(+)Tax Payable /(-)Refundable (17-18)		0

Income Tax Return submitted electronically on 15-02-2021 20:21:22 from IP address 27.58.55.246 and verified by

SAMIR SARDAR

having PAN DOBPS7793A on 15-02-2021 20:21:22 from IP address 27.58.55.246 using

Digital Signature Certificate (DSC).

DSC details: 18970052CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For SURAKHA CONSTRUCTION

Partner

Partner